FINANCIAL AID
POLICIES AND PROCEDURES

For Students and
Families

2027-2028 School Year



PART I. POLICIES

NCS strives to provide assistance for all families demonstrating need. NCS cannot guarantee that it will be able to meet a family's demonstrated financial need, as limited funds are available. The Financial Aid Committee is aware of financial pressures on families, however, and makes best efforts in each case.

NEW STUDENTS

Prospective families seeking financial assistance must apply using the Clarity online financial aid portal. The application, including required documents, must be completed by January 8, 2027. If accepted to National Cathedral School and found eligible for aid, the financial aid award will accompany the enrollment contract.

Requests made after January 8, 2027, will not be considered until all other awards have been finalized. If families wait until after acceptance to apply for aid, funds likely will not be available.

All contracts and financial aid awards are binding and final on May 1, 2027.

RETURNING STUDENTS

Families must reapply for financial aid each year as the school's resources and family circumstances change annually. Current families should submit their financial aid application and all supporting documents by **December 4, 2026.** Any financial aid award will accompany the reenrollment contract.

Please note that the amount of aid will vary from year to year depending on family circumstances and the resources NCS can dedicate to aid. If a family's ability to contribute to the student's education increases, the level of assistance awarded will decrease accordingly. Conversely, if a family's ability to pay tuition decreases, NCS will attempt to raise the level of assistance provided.

STUDENT ACTIVITIES FUND

Limited funds are available to assist students who receive financial aid to help cover the cost of additional expenses (e.g., textbooks, extended day, test fees, educational evaluations, occasional school-sponsored travel). Families must request aid for these expenses before they are incurred. Aid for Lower School after-school enrichment classes is limited to one class per trimester. International or equally expensive travel is limited to one trip per division. This means that a student may receive her financial aid percentage toward one large trip in Middle School and one in Upper School as the budget allows. Written requests for all extracurricular funds **must be** directed to the Director of Enrollment and Financial Aid before the student applies or registers for the activity. Funding will be allocated in the order of request received. However, juniors and seniors will have funding priority on all Upper School trips.

FEES AND ENROLLMENT DEPOSIT

For the New Student Registration Fee, aid is automatically applied at the same percentage as tuition aid.

The Enrollment Deposit is due when the enrollment contract is submitted. For new students, part of the enrollment deposit is held until the student graduates or leaves NCS. The rest of the deposit is applied to tuition. For returning students, the entire deposit is applied to tuition. The amount of the Enrollment Deposit is determined based upon the percentage of aid as follows:

For New Students	For Returning Students
1-25% aid – $1,500 (1,000 held)	1-25% aid – $1,000
26-50% aid – $1,250 (750 held)	26-50% aid – $750
51-75% aid – $750 (500 held)	51-75% aid – $500
76-98% aid – $350 (250 held)	76-98% aid – $100

SPECIAL CIRCUMSTANCES

Divorced, Separated, or Never-Married Parents: Financial aid is based on a family's ability to meet the cost of an education at National Cathedral School. For purposes of calculating financial aid, a family will be defined as consisting of any parent of the student with legal custody (sole or joint)**.**

It is the position of NCS that divorced or separated parents have the obligation to contribute to the education of children for whom they have legal custody (sole or joint). NCS expects each parent to contribute as much as our calculations show they can afford, even if a divorce settlement stipulates a different amount. The unwillingness of one parent to be responsible for educational expenses means that the application for financial aid will be denied.

In view of this policy, it is necessary that all custodial parents and their current spouses, if any, submit financial information. The assets and earnings potential of a stepparent will also be considered, while bearing in mind the obligation of that stepparent to his or her own custodial children. Failure on the part of a parent to submit such information may jeopardize a student's financial aid award. The Financial Aid Committee holds the responsibility for stewarding the school's financial aid funds and must require transparent and honest financial disclosure.

Non-Working Parent: NCS believes it is reasonable to expect families to rely on their own resources, including the employment of both parents, once the youngest child in the household attends school for a full day. For families with older children with a parent making a choice not to work, the Financial Aid Committee will impute income for a non-working parent to the family's total income.

Elective Reductions in Income: If one parent decides, voluntarily, to leave employment or take a salary reduction for a sabbatical, start a new business, or career, or retire early when health is not a factor, NCS's expectations regarding tuition payment for the family will remain the same. NCS does not allow more than $2,000 as an out-of-pocket expense for unreimbursed tuition for parental education.

Student Assets and Earnings: We do not include student earnings and personal savings in the computation of family financial need.

Education of Siblings: When evaluating the cost to parents of a sibling's education, only the expense of such siblings through college (not graduate school) is considered.

Business or Rental Depreciation or Loss: NCS may include ordinary depreciation or loss in calculating financial need.

CONFIDENTIALITY

All applications for financial aid are handled in the strictest confidence by the Financial Aid Committee. Key administrators who have a need to know may become aware of a specific family's financial aid. Families are asked to keep the terms of their awards confidential and to discuss them only with the Director of Enrollment and Financial Aid

A family may request reconsideration of a financial aid award only when their financial circumstances change significantly. In those instances, requests for reconsideration may be submitted to the Financial Aid Committee which will consider documented changes in circumstances and the availability of funds. Such a request may necessitate the provision of additional documentation.

Timing and deadlines are of critical importance; only completed files can be considered. Delinquency in submitting information jeopardizes a family's being awarded financial aid, even if they received an award the previous year.

REQUESTING ADDITIONAL INFORMATION

Each year NCS receives far more requests for financial assistance from qualified applicants than its budget can support. We assume that families apply for financial aid after having fully explored every possibility of meeting tuition. It is possible that during the full review of your application, the Financial Aid Committee may request additional documentation from your family to better understand and assess your request for financial assistance. Each family's circumstance is unique, and we do our best to only fund those families for whom there is a demonstrated financial need and no other source of funding. Please know too that confidentiality of information provided by families is carefully maintained. Thank you in advance for your trust and willingness to work together.

DISCLOSURE

By completing the financial aid application, the family is stating that all information provided to Clarity and to National Cathedral School is true and accurate. **Should any misrepresentation of information provided to the Financial Aid Committee be discovered, NCS reserves the right to withdraw financial assistance at any time during the school year.**

National Cathedral School values its rich diversity and does not discriminate based on race, color, religion, age, disability, national origin, family structure, sexual orientation or other conditions protected by federal or local law.

Date last revised: September 2026

PART II. PROCEDURES AND FINANCIAL AID CHECKLIST

Financial Aid Process and Timeline
Financial aid grants are need-based and are determined by National Cathedral School, which uses Clarity as its analytic reporting tool. The application and all documents are processed through the Clarity website.

New Students:

Due by January 8, 2027

- Signed acknowledgement of Policies and Procedures
- Completed online Clarity application for financial aid and all required documents

Due by January 31, 2027

- W-2s for all parents and guardians for 2026

Current Students:

Due by December 4, 2026

- Signed acknowledgement of Policies and Procedures
- Completed online Clarity application for financial aid and all required documents

Due by January 4, 2027

- End of year paystubs for all parents and guardians for 2026

Due by January 31, 2027

- W-2s for all parents and guardians for 2026

Date last revised: January 2026